



**Thrive Corporate Advisors (Pty) Ltd**  
**Company Reg. No:** 2015/119770/07  
**Vat No.:** 4960277624  
**Tel:** 011-557 6961  
**Address:** Ground Floor, Twickenham, The  
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Bryanston, Sandton, 2191.  
**Website:** [www.thriveadvisors.co.za](http://www.thriveadvisors.co.za)

19 January 2022

TO WHOM IT MAY CONCERN

**BROAD-BASED BLACK ECONOMIC EMPOWERMENT (B-BBEE) STATUS OF  
ICAPITAL (PTY) LTD (Registration number: 1998/018719/07)**

Thrive Corporate Advisors (Pty) Ltd ("Thrive"), an independent B-BBEE consulting agency, hereby confirm that we have been contracted by i capital (Pty) Ltd ("i capital") to develop a sustainable B-BBEE strategy to assist them in achieving a compliant B-BBEE status level, in line with the Amended Financial Sector Charter.

The Management of i capital understand the urgency and importance of B-BBEE and are committed to transformation as well as implementing required initiatives to strive towards a compliant status.

With the appointment of Thrive and the dedication of the Company's internal management team, i capital is working towards obtaining a compliant BEE status by May 2022. In the interim, i capital does have a level 8 B-BBEE contributor status level certificate that expires in November 2021. B-BBEE legislation allows procurement recognition for any certificate that is valid for at least 1 day during the financial year of the entity undergoing their B-BBEE verification.

If there are any queries regarding the above, please contact me.

Kind regards

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Name: Nthabiseng Lempe  
Position: Director  
Contact Detail: 071 295 4475

## **ANNEXURE**

Below are entities to be consolidated into i capital's B-BBEE scorecard:

1. Associated Insurance Brokers
2. DJA Aviation (Pty) Ltd
3. i capital Advisers (Pty) Ltd
4. Lionel Isaacs Insurance Brokers
5. Protector Insurance Brokers
6. Lionel Isaacs Life, Health and Wealth